



Skeena Proposes To Raise \$2.5 Million in Private Placement Financing

Skeena Resources Limited (TSX.V: **SKE**) ("**Skeena**" or the "**Company**") proposes to raise up to \$2.5 million in a non-brokered private placement financing, on a best efforts basis, by the issuance of Flow Through shares and Non-Flow Through shares, subject to regulatory approval. Each FT share will be priced at \$0.11 CDN per share and each NFT share will be priced at \$0.09 CDN per share. Shares issued under this financing will be subject to a hold period of 4 months and one day from the closing date of the offering. Finders' fees may be payable to qualified agents on a portion of the funds raised in accordance with Exchange regulations.

Funds from this financing will be used to undertake a 5,000 metre diamond drill program on the Spectrum property which is expected to reconfirm the historic resource and to demonstrate the ability to grow the high-grade gold resource on the property. Funds will also be used towards general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS OF
SKEENA RESOURCES LIMITED

Walt Coles Jr., President & CEO

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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