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## **Skeena Closes Final Tranche of Private Placement**

**Vancouver, BC (July 31, 2019) Skeena Resources Limited** (TSX.V: **SKE**, OTCQX: **SKREF**) (“Skeena” or the “Company”) is pleased to report the closing, subject to the acceptance of the TSX-Venture Exchange, of the second and final tranche of the non-brokered private placement offering (the “Offering”) announced on [June 27, 2019](#). Together with the first tranche, Skeena raised gross proceeds of C\$5,032,070.

In connection with the final tranche, Skeena collected gross proceeds of C\$1,537,345 from the sale of 3,169,784 flow through shares (“FT shares”) at a price of C\$0.485 per FT share.

The net proceeds of the Offering will be used to fund exploration activities on the Company’s projects in the Golden Triangle of British Columbia, as well as for working capital purposes. All of the securities issued under the Financing will be subject to a hold period of 4 months from the closing date of the respective tranche of the Offering. A total for both tranches of C\$82,225 was paid in finders’ fees.

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### **About Skeena**

Skeena Resources Limited is a junior Canadian mining exploration company focused on developing prospective precious and base metal properties in the Golden Triangle of northwest British Columbia, Canada. The Company’s primary activities are the exploration and development of the past-producing Snip and Eskay Creek mines, both optioned from Barrick. In addition, the Company has completed a Preliminary Economic Assessment on the GJ copper-gold porphyry project.

On behalf of the Board of Directors of Skeena Resources Limited,



Walter Coles Jr.  
President & CEO

**Cautionary note regarding forward-looking statements**

*Certain statements made and information contained herein may constitute “forward looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management’s expectations. Forward-looking statements and information may be identified by such terms as “anticipates”, “believes”, “targets”, “estimates”, “plans”, “expects”, “may”, “will”, “could” or “would”. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.*

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