

## **Skeena Adds Near Surface Mineralization in 22 Zone With 6.00 g/t AuEq over 26.28 metres**

**Vancouver, BC (January 6, 2021) Skeena Resources Limited (TSX: SKE, OTCQX: SKREF)** (“Skeena” or the “Company”) is pleased to report additional diamond drill core results from the Phase 1 and Phase 2 combined campaigns of definition and exploration drilling at the Eskay Creek Project (“Eskay Creek” or the “Project”) located in the Golden Triangle of British Columbia. The Phase 2 infill program, focused upon resource category conversions for the Pre-Feasibility Study (“PFS”) on open-pit constrained resources, is on-going with six drill rigs currently active. Reference images are presented at the end of this release as well as on the Company’s [website](#).

### **Eskay Creek Infill Drilling Highlights**

#### **22 Zone**

- 3.05 g/t Au, 221 g/t Ag (6.00 g/t AuEq), over 26.28 m (SK-20-481)
- 4.44 g/t Au, 228 g/t Ag (7.48 g/t AuEq), over 14.50 m (SK-20-500)
- 12.94 g/t Au, 503 g/t Ag (19.65 g/t AuEq), over 9.87 m (SK-20-507)

#### **21 B & C Zone**

- 3.65 g/t Au, 5 g/t Ag (3.71 g/t AuEq), over 25.71 m (SK-20-494)
- 3.23 g/t Au, 9 g/t Ag (3.35 g/t AuEq), over 29.35 m (SK-20-483)
- 2.82 g/t Au, 10 g/t Ag (2.95 g/t AuEq), over 31.10 m (SK-20-484)
- 5.34 g/t Au, 7 g/t Ag (5.44 g/t AuEq), over 28.65 m (SK-20-486)

Gold Equivalent (AuEq) calculated via the formula: Au (g/t) + [Ag (g/t) / 75]. True widths range from 70-100% of reported core lengths. Apparent widths are reported for the 22 Zone due to the geometry of the mineralization and the orientation of the drill holes. Length weighted AuEq composites are constrained by geological considerations. Grade-capping of individual assays has not been applied to the Au and Ag assays informing the length-weighted AuEq composites. Metallurgical processing recoveries have not been applied to the AuEq calculation and are taken at 100%. Samples below detection limit were nulled to a value of zero.

### **Shallow High-Grade Mineralization Discovered in 22 Zone**

Inferred mineralization reported in the Company’s 2019 Mineral Resource Estimate for the southeastern portion of the 22 Zone was informed by widely spaced historical drill holes. The recent infill drilling program in the 22 Zone has discovered Au-Ag mineralization at surface within the resource reporting pit. The new discovery is highlighted by the 2020 Phase 1 intercept of 3.05 g/t Au, 221 g/t Ag (6.00 g/t AuEq), over 26.28 m which includes high-tenor sub-intervals grading 7.82 g/t Au, 724 g/t Ag (17.47 g/t AuEq) over 1.35 m and 3.18 g/t Au, 2,210 g/t Ag (32.65 g/t AuEq) over 1.50 m (SK-20-481), starting at 1.22 m from surface. This mineralization is corroborated up-dip by SK-20-437 and SK-20-438 which intersected 2.45 g/t AuEq over 21.00 m and 3.16 g/t AuEq over 13.00 m respectively. Refer to vertical section 930-22N below.

“This new discovery within the pit-constrained 22 Zone resource model was originally considered an area of unmineralized waste due to a lack of drilling and as such was not incorporated into Skeena’s

2019 PEA,” comments Paul Geddes, the Company’s Vice President of Exploration and Resource Development. “The grade and location of these recent intersections are expected to translate into additional resources when the 2020 drilling data is incorporated into the new resource model during Q1 2021.”

### **Preliminary Tom MacKay Exploration Identifies Footwall Replacement Mineralization**

The Tom MacKay Zone is situated 2,500 m southwest of the main Eskay Creek deposits and represents a near surface, sparsely drilled historical Au-Ag occurrence hosted in footwall andesites, intermediate volcanics and the Even Lower Mudstone (ELM). The Company drilled a total of nine surface drill holes fanned from two drill pads in this area to confirm the historical data, gain geological understanding as well as test for additional mineralization.

This initial program of exploratory drill testing by Skeena has yielded discordant replacement style Au-Ag mineralization including 4.99 g/t Au, 5 g/t Ag (5.05 g/t AuEq), over 10.50 metres, including 24.20 g/t Au, <5 g/t Ag (24.20 g/t AuEq), over 1.50 metres (SK-20-466), 2.02 g/t Au, 14 g/t Ag (2.21 g/t AuEq), over 14.50 metres (SK-20-464) and 3.29 g/t Au, 9 g/t Ag (3.41 g/t AuEq), over 9.40 metres, including 14.10 g/t Au, 19 g/t Ag (14.35 g/t AuEq), over 1.40 metres (SK-20-433).

### **Exploration Update**

The Company currently has six drill rigs operating at Eskay Creek finalizing the Phase II program of category conversion drilling. This program will be complete in mid-January 2021 at which point the drills will be re-assigned to a 5,000 m exploratory program testing targets in the near mine environment. All drilling from the Phase 2 program will be incorporated into the updated 2021 Mineral Resource Estimate.

### **About Skeena**

Skeena Resources Limited is a junior mining company focused on developing the past-producing Eskay Creek gold-silver mine located in Tahltan Territory in the Golden Triangle of northwest British Columbia, Canada. The Company released a robust Preliminary Economic Assessment in late 2019 and is currently focused on infill and exploration drilling at Eskay Creek to advance the project to Prefeasibility. Skeena is also exploring the past-producing Snip gold mine.

On behalf of the Board of Directors of Skeena Resources Limited,

Walter Coles Jr.  
President & CEO

### **Contact Information**

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## Qualified Persons

Exploration activities at the Eskay Creek Project are administered on site by the Company's Exploration Managers, Raegan Markel, P.Geo. and Adrian Newton, P.Geo. In accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration and Resource Development, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting the exploration activities on its projects.

## Quality Assurance – Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently securely stored on site. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo, Vice President Exploration and Resource Development.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 1 kg is pulverized. Analysis for gold is by 50 g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 50 g fire assay fusion with gravimetric finish. Analysis for silver is by 50 g fire assay fusion with gravimetric finish with a lower limit of 5ppm and upper limit of 10,000 ppm. Samples with silver assays greater than 10,000 ppm are re-analyzed using a gravimetric silver concentrate method. A selected number of samples are also analyzed using a 48 multi-element geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS) and also for mercury using an aqua regia digest with Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) finish. Samples with sulfur reporting greater than 10% from the multi-element analysis are re-analyzed for total sulfur by Leco furnace and infrared spectroscopy.

## Cautionary note regarding forward-looking statements

Certain statements made and information contained herein may constitute "forward looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

Neither the Toronto Stock Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

**Table 1: Eskay Creek Project 2020 Length Weighted Drill Hole Gold and Silver Composites:**

Hole-ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zone	Phase
SK-20-430	156.03	158.00	1.97	1.75	5	1.82	21C	2
SK-20-431						ABANDONED		
SK-20-432	60.48	67.00	6.52	1.59	5	1.66	TM	1
SK-20-432	141.00	150.00	9.00	1.40	12	1.56	TM	1
SK-20-432	173.70	176.00	2.30	0.84	50	1.51	TM	1
SK-20-433	10.00	15.50	5.50	1.04	5	1.10	TM	1
SK-20-433	74.10	83.50	9.40	3.29	9	3.41	TM	1
including	74.10	75.50	1.40	14.10	19	14.35	TM	1
SK-20-433	122.00	129.50	7.50	1.77	5	1.84	TM	1
SK-20-433	155.00	159.00	4.00	5.30	22	5.60	TM	1
including	155.00	156.58	1.58	11.60	21	11.88	TM	1
SK-20-433	186.00	187.50	1.50	1.33	15	1.53	TM	1
SK-20-433	216.00	219.50	3.50	1.06	29	1.44	TM	1
SK-20-433	245.00	249.00	4.00	0.68	26	1.03	TM	1
SK-20-433	272.50	275.00	2.50	0.76	29	1.14	TM	1
SK-20-434	2.00	12.00	10.00	0.95	5	1.02	TM	1
SK-20-434	15.00	16.50	1.50	18.95	5	19.02	TM	1
SK-20-434	64.25	65.50	1.25	1.67	5	1.74	TM	1
SK-20-434	128.00	136.50	8.50	2.11	6	2.20	TM	1
SK-20-434	155.00	159.10	4.10	1.02	8	1.12	TM	1
SK-20-434	164.00	171.50	7.50	1.39	6	1.47	TM	1
SK-20-434	177.50	185.00	7.50	3.40	7	3.49	TM	1
including	182.00	183.00	1.00	15.15	12	15.31	TM	1
SK-20-434	192.50	194.00	1.50	1.03	5	1.10	TM	1
SK-20-443	707.00	709.00	2.00	0.94	5	1.01	21C	1
SK-20-443	743.00	744.00	1.00	0.93	5	1.00	21C	1
SK-20-446	9.50	37.00	27.50	1.95	5	2.02	22	1
SK-20-449	294.00	295.43	1.43	3.41	5	3.48	21C	1
SK-20-449	337.00	338.50	1.50	5.11	7	5.20	21C	1
SK-20-449	352.61	354.00	1.39	2.10	5	2.17	21C	1
SK-20-449	356.96	377.00	20.04	1.09	6	1.17	21C	1
SK-20-449	449.73	467.50	17.77	1.68	14	1.86	21C	1
SK-20-449	486.50	488.00	1.50	1.22	5	1.29	21C	1
SK-20-449	509.00	518.50	9.50	2.24	8	2.35	21C	1
including	518.00	518.50	0.50	13.20	13	13.37	21C	1
SK-20-451	23.00	24.00	1.00	2.67	5	2.74	22	1
SK-20-451	30.50	33.50	3.00	1.91	11	2.05	22	1
SK-20-451	80.50	88.50	8.00	0.44	289	4.29	22	1
including	87.41	88.50	1.09	0.86	797	11.49	22	1
SK-20-451	91.24	123.50	32.26	1.02	6	1.10	22	1
SK-20-453	6.00	7.00	1.00	0.51	71	1.46	22	1
SK-20-453	46.00	101.50	55.50	1.15	43	1.72	22	1
SK-20-453	119.50	122.50	3.00	1.54	12	1.70	22	1
SK-20-453	125.50	128.50	3.00	2.03	10	2.16	22	1
SK-20-453	148.00	149.00	1.00	1.33	8	1.44	22	1
SK-20-457						NSA	22	1
SK-20-458	3.00	7.50	4.50	4.48	38	4.99	22	1
SK-20-458	33.00	42.00	9.00	1.82	209	4.60	22	1
including	37.50	39.00	1.50	5.71	978	18.75	22	1
SK-20-459	0.61	8.00	7.39	6.13	5	6.20	22	1
including	0.61	2.00	1.39	19.05	<5	19.05	22	1
SK-20-460						NSA	22	1

Hole-ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zone	Phase
SK-20-461						NSA	22	1
SK-20-462	1.80	9.00	7.20	2.56	12	2.72	TM	1
SK-20-462	26.00	27.00	1.00	1.36	5	1.43	TM	1
SK-20-462	29.50	32.50	3.00	1.21	7	1.30	TM	1
SK-20-462	40.00	41.50	1.50	6.37	6	6.45	TM	1
SK-20-462	56.25	60.50	4.25	2.84	5	2.91	TM	1
SK-20-462	99.00	103.50	4.50	0.96	5	1.02	TM	1
SK-20-462	109.50	112.50	3.00	1.69	5	1.76	TM	1
SK-20-463	4.00	10.00	6.00	2.18	5	2.24	TM	1
SK-20-463	23.50	29.50	6.00	3.39	6	3.47	TM	1
SK-20-463	34.00	37.00	3.00	1.11	5	1.17	TM	1
SK-20-464	4.50	12.30	7.80	3.18	7	3.27	TM	1
SK-20-464	15.50	30.00	14.50	2.02	14	2.21	TM	1
SK-20-464	36.00	37.10	1.10	1.74	9	1.86	TM	1
SK-20-465	1.20	7.50	6.30	2.58	9	2.70	TM	1
SK-20-465	47.00	50.25	3.25	0.80	15	1.01	TM	1
SK-20-465	59.00	60.50	1.50	7.70	5	7.77	TM	1
SK-20-466	5.00	15.50	10.50	4.99	5	5.05	TM	1
including	6.50	8.00	1.50	24.20	<5	24.20	TM	1
SK-20-466	29.75	32.00	2.25	1.53	11	1.68	TM	1
SK-20-467	3.00	5.50	2.50	2.06	19	2.31	TM	1
SK-20-467	12.00	19.50	7.50	2.02	5	2.09	TM	1
SK-20-467	24.00	27.00	3.00	1.10	5	1.17	TM	1
SK-20-467	62.50	64.50	2.00	1.01	6	1.09	TM	1
SK-20-467	77.50	83.50	6.00	1.90	10	2.02	TM	1
SK-20-467	95.00	97.46	2.46	1.84	10	1.98	TM	1
SK-20-469						NSA	22	1
SK-20-470	17.50	19.00	1.50	2.52	51	3.20	22	2
SK-20-470	56.50	58.00	1.50	1.07	17	1.30	22	2
SK-20-470	60.50	70.00	9.50	2.57	33	3.00	22	2
SK-20-470	85.95	100.00	14.05	1.94	70	2.88	22	2
SK-20-471	11.00	15.50	4.50	0.81	23	1.12	22	2
SK-20-471	72.50	79.00	6.50	0.71	43	1.28	22	2
SK-20-471	84.50	92.00	7.50	1.36	98	2.67	22	2
including	87.50	88.50	1.00	2.82	611	10.97	22	2
SK-20-471	95.00	105.00	10.00	1.02	16	1.24	22	2
SK-20-472	17.00	21.50	4.50	1.20	26	1.55	22	2
SK-20-472	27.50	29.00	1.50	0.11	69	1.03	22	2
SK-20-472	35.00	36.50	1.50	1.02	5	1.09	22	2
SK-20-472	83.00	88.00	5.00	1.38	5	1.44	22	2
SK-20-473	6.79	13.00	6.21	1.35	44	1.93	22	2
SK-20-473	19.00	20.50	1.50	0.58	117	2.14	22	2
SK-20-473	55.00	60.67	5.67	0.41	51	1.09	22	2
SK-20-474	78.50	80.92	2.42	0.51	44	1.10	22	2
SK-20-474	108.50	116.00	7.50	0.74	22	1.03	22	2
SK-20-474	119.00	126.50	7.50	1.01	10	1.14	22	2
SK-20-474	128.60	140.00	11.40	0.53	200	3.19	22	2
including	132.50	134.00	1.50	0.60	719	10.19	22	2
SK-20-475	37.00	56.50	19.50	1.89	14	2.07	22	2
SK-20-475	59.50	71.00	11.50	3.78	7	3.87	22	2
including	61.00	62.50	1.50	11.75	5	11.82	22	2
SK-20-475	78.50	99.50	21.00	1.62	18	1.86	22	2
SK-20-475	113.00	123.50	10.50	1.60	38	2.10	22	2
including	118.75	119.39	0.64	11.10	204	13.82	22	2

Hole-ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zone	Phase
SK-20-475	131.00	145.00	14.00	1.79	134	3.57	22	2
including	136.25	136.79	0.54	7.29	607	15.38	22	2
and	136.79	137.51	0.72	5.90	635	14.37	22	2
SK-20-477	30.38	32.31	1.93	1.27	80	2.34	22	2
SK-20-478	20.50	22.00	1.50	1.14	5	1.21	22	2
SK-20-480	2.50	31.00	28.50	0.99	61	1.80	22	2
including	10.80	12.00	1.20	2.74	639	11.26	22	2
SK-20-480	51.00	53.20	2.20	1.41	10	1.53	22	2
SK-20-480	76.43	80.50	4.07	1.78	13	1.96	22	2
SK-20-480	83.80	91.00	7.20	1.22	31	1.63	22	2
SK-20-480	113.50	115.00	1.50	1.21	12	1.37	22	2
SK-20-481	1.22	27.50	26.28	3.05	221	6.00	22	2
including	8.50	9.50	1.00	12.90	27	13.26	22	2
and	16.65	18.00	1.35	7.82	724	17.47	22	2
and	18.00	19.50	1.50	3.18	2,210	32.65	22	2
SK-20-481	38.00	40.00	2.00	0.19	81	1.26	22	2
SK-20-482	227.50	242.50	15.00	2.09	7	2.18	21C	2
SK-20-483	206.38	235.73	29.35	3.23	9	3.35	21C	2
including	226.00	227.00	1.00	19.40	19	19.65	21C	2
SK-20-484	202.45	233.55	31.10	2.82	10	2.95	21C	1
SK-20-484	218.50	219.50	1.00	8.69	155	10.76	21C	1
SK-20-485	168.83	174.50	5.67	1.28	16	1.49	21C	2
SK-20-485	212.00	236.50	24.50	2.84	26	3.20	21C	2
SK-20-486	200.85	229.50	28.65	5.34	7	5.44	21C	1
including	203.00	204.35	1.35	32.60	<5	32.60	21C	1
and	204.35	205.73	1.38	23.40	5	23.47	21C	1
and	222.00	223.50	1.50	11.45	19	11.70	21C	1
SK-20-487	152.00	169.45	17.45	2.01	29	2.40	21B	2
SK-20-487	174.42	188.00	13.58	1.58	5	1.65	21B	2
SK-20-488	146.00	166.00	20.00	2.98	40	3.51	21B	2
SK-20-488	179.00	180.71	1.71	5.40	5	5.46	21B	2
SK-20-489	144.50	163.00	18.50	2.31	31	2.72	21B	2
SK-20-489	170.50	183.00	12.50	2.63	7	2.72	21B	2
SK-20-489	186.00	188.25	2.25	0.67	35	1.13	21B	2
SK-20-490	149.50	162.97	13.47	2.15	12	2.31	21B	2
including	151.50	152.15	0.65	11.45	29	11.84	21B	2
SK-20-490	166.80	176.00	9.20	1.68	6	1.76	21B	2
SK-20-491	136.25	138.81	2.56	10.88	156	12.95	21B	2
including	138.00	138.81	0.81	23.70	291	27.58	21B	2
SK-20-491	142.88	163.55	20.67	3.66	35	4.13	21B	2
SK-20-491	172.50	177.00	4.50	2.43	42	2.99	21B	2
SK-20-491	181.50	184.50	3.00	1.26	5	1.32	21B	2
SK-20-494	134.00	135.17	1.17	0.02	96	1.30	21B	2
SK-20-494	143.12	144.80	1.68	0.75	38	1.26	21B	2
SK-20-494	151.00	152.76	1.76	11.25	38	11.76	21B	2
including	152.00	152.76	0.76	22.00	65	22.87	21B	2
SK-20-494	155.40	181.11	25.71	3.65	5	3.71	21B	2
SK-20-494	185.50	190.00	4.50	1.39	5	1.46	21B	2
SK-20-497	141.89	145.40	3.51	1.41	18	1.66	21C	1
SK-20-497	176.50	183.50	7.00	1.36	6	1.44	21C	1
SK-20-498	9.50	15.00	5.50	0.26	166	2.47	22	2
SK-20-498	18.50	24.50	6.00	4.78	96	6.06	22	2
SK-20-498	35.75	46.00	10.25	0.54	52	1.23	22	2
SK-20-499	20.00	23.00	3.00	0.73	278	4.43	22	2

Hole-ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zone	Phase
SK-20-500	146.05	160.55	14.50	4.44	228	7.48	22	2
including	147.00	147.60	0.60	11.20	1,115	26.07	22	2
and	147.60	148.64	1.04	26.00	1,400	44.67	22	2
and	148.64	149.50	0.86	8.41	509	15.20	22	2
SK-20-500	222.50	231.50	9.00	2.66	6	2.74	22	2
SK-20-501	104.00	107.00	3.00	1.02	13	1.19	22	1
SK-20-501	151.95	159.60	7.65	3.14	263	6.64	22	1
including	151.95	153.00	1.05	13.35	454	19.40	22	1
and	153.00	154.00	1.00	3.72	1,215	19.92	22	1
SK-20-501	167.00	170.00	3.00	1.40	5	1.47	22	1
SK-20-502	108.00	109.00	1.00	1.04	19	1.29	22	1
SK-20-502	159.59	175.00	15.41	0.84	26	1.20	22	1
SK-20-503	145.95	165.50	19.55	1.45	31	1.87	22	2
SK-20-503	173.00	175.00	2.00	1.28	5	1.35	22	2
SK-20-504						ABANDONED	22	2
SK-20-505	143.62	147.58	3.96	1.59	99	2.92	22	2
SK-20-505	155.53	162.00	6.47	1.08	7	1.17	22	2
SK-20-505	167.00	170.00	3.00	1.23	5	1.29	22	2
SK-20-506	137.58	146.35	8.77	2.31	595	10.25	22	2
including	142.84	144.08	1.24	5.04	3,350	49.71	22	2
and	144.08	145.10	1.02	1.73	878	13.44	22	2
SK-20-506	150.00	162.50	12.50	1.05	6	1.12	22	2
SK-20-506	168.50	174.05	5.55	1.16	5	1.23	22	2
SK-20-507	93.66	103.55	9.89	1.82	56	2.57	22	2
including	97.22	98.00	0.78	8.48	297	12.44	22	2
SK-20-507	145.13	155.00	9.87	12.94	503	19.65	22	2
including	146.60	148.00	1.40	65.50	2,680	101.23	22	2
and	148.00	149.00	1.00	28.30	1,090	42.83	22	2
SK-20-507	188.00	192.50	4.50	0.90	42	1.47	22	2
SK-20-507	200.00	201.50	1.50	0.05	84	1.17	22	2
SK-20-507	222.50	230.00	7.50	3.66	8	3.77	22	2
including	228.00	229.00	1.00	11.60	11	11.75	22	2

Gold Equivalent (AuEq) calculated via the formula: Au (g/t) + [Ag (g/t) / 75]. True widths range from 70-100% of reported core lengths. Apparent widths are reported for the 22 Zone due to the geometry of the mineralization and the orientation of the drill holes. Length weighted AuEq composites are constrained by geological considerations. Grade-capping of individual assays has not been applied to the Au and Ag assays informing the length-weighted AuEq composites. Metallurgical processing recoveries have not been applied to the AuEq calculation and are taken at 100%. Samples below detection limit were nulled to a value of zero. NSA – No Significant Assays. TM – Tom MackKay.

**Table 2: Mine Grid Drill Hole Locations and Orientations:**

Hole-ID	Easting (m)	Northing (m)	Elevation (m)	Length (m)	Azimuth (°)	Dip (°)
SK-20-430	9,754.1	10,252.5	1,015.2	158.0	100.0	-65.0
SK-20-431	9,443.4	10,637.7	883.1	53.0	117.6	-44.7
SK-20-432	9,180.2	6,612.9	1,139.5	176.0	269.9	-58.8
SK-20-433	9,180.2	6,612.9	1,139.4	275.0	330.0	-60.0
SK-20-434	9,180.2	6,612.9	1,139.3	260.0	300.0	-67.0
SK-20-443	9,443.4	10,637.7	882.8	779.0	81.2	-50.2
SK-20-446	9,530.1	8,961.0	1,144.3	80.0	281.3	-50.0
SK-20-449	9,756.5	11,068.3	821.1	674.0	89.1	-74.2
SK-20-451	9,632.6	8,796.4	1,089.6	125.0	250.1	-53.9
SK-20-453	9,634.4	8,850.4	1,102.3	150.0	245.1	-49.0
SK-20-457	9,629.9	9,083.9	1,132.2	15.0	232.1	-46.9
SK-20-458	9,631.0	9,066.8	1,127.4	45.0	225.0	-45.0

Hole-ID	Easting (m)	Northing (m)	Elevation (m)	Length (m)	Azimuth (°)	Dip (°)
SK-20-459	9,593.5	9,099.2	1,124.3	13.0	50.0	-70.1
SK-20-460	9,575.0	9,098.8	1,129.6	30.0	270.0	-50.1
SK-20-461	9,580.9	9,084.3	1,128.4	30.0	270.0	-50.2
SK-20-462	9,110.8	6,611.7	1,106.9	131.0	23.5	-45.8
SK-20-463	9,110.8	6,611.7	1,106.9	101.0	110.2	-45.4
SK-20-464	9,110.8	6,611.7	1,106.4	116.0	65.8	-45.2
SK-20-465	9,110.8	6,611.7	1,108.1	78.0	200.5	-45.7
SK-20-466	9,110.8	6,611.7	1,108.1	80.0	149.8	-46.0
SK-20-467	9,110.8	6,611.7	1,106.3	110.0	150.0	-89.4
SK-20-469	9,629.9	9,083.9	1,132.1	50.0	231.9	-47.0
SK-20-470	9,634.4	8,850.4	1,102.4	100.0	236.2	-56.9
SK-20-471	9,634.4	8,850.4	1,102.6	105.0	267.0	-64.0
SK-20-472	9,634.4	8,850.4	1,102.2	88.0	285.2	-61.0
SK-20-473	9,632.6	8,796.4	1,089.6	145.0	64.2	-86.1
SK-20-474	9,632.6	8,796.4	1,089.9	140.0	250.1	-76.1
SK-20-475	9,632.6	8,796.4	1,089.7	145.0	248.0	-68.1
SK-20-477	9,648.6	8,743.5	1,080.2	120.0	124.9	-74.1
SK-20-478	9,648.6	8,743.5	1,081.9	110.0	177.0	-69.0
SK-20-480	9,632.8	8,768.6	1,084.0	115.0	150.1	-80.0
SK-20-481	9,632.8	8,768.6	1,084.4	107.0	320.1	-86.1
SK-20-482	9,838.5	10,514.2	993.9	248.0	202.0	-79.9
SK-20-483	9,838.5	10,514.2	993.9	242.0	202.2	-82.9
SK-20-484	9,838.5	10,514.2	994.7	238.0	202.3	-85.9
SK-20-485	9,838.5	10,514.2	994.3	245.0	257.9	-85.2
SK-20-486	9,838.5	10,514.2	997.5	240.0	257.9	-88.1
SK-20-487	9,877.6	10,535.5	986.7	195.0	43.1	-81.9
SK-20-488	9,877.6	10,535.5	985.1	195.0	61.4	-80.4
SK-20-489	9,877.6	10,535.5	985.6	195.0	80.3	-82.9
SK-20-490	9,877.6	10,535.5	985.1	191.0	80.0	-88.1
SK-20-491	9,877.6	10,535.5	985.6	205.0	85.0	-74.0
SK-20-494	9,877.6	10,535.5	985.6	200.0	134.7	-80.1
SK-20-497	9,757.3	10,703.6	910.6	195.0	78.9	-63.1
SK-20-498	9,636.1	8,835.1	1,100.2	85.0	230.1	-56.1
SK-20-499	9,636.1	8,835.1	1,100.3	80.0	230.2	-72.1
SK-20-500	9,738.1	10,633.7	923.9	237.0	2.2	-85.2
SK-20-501	9,738.1	10,633.7	923.8	175.0	1.9	-80.0
SK-20-502	9,738.1	10,633.7	923.4	175.0	2.1	-75.8
SK-20-503	9,738.1	10,633.7	922.6	175.0	28.7	-80.7
SK-20-504	9,738.1	10,633.7	925.2	18.5	50.1	-78.8
SK-20-505	9,738.1	10,633.7	922.9	170.0	50.0	-85.1
SK-20-506	9,738.1	10,633.7	922.7	175.0	74.1	-81.0
SK-20-507	9,738.1	10,633.7	923.0	233.0	248.3	-89.9



# ESKAY CREEK PROJECT

## DRILL HOLE LOCATION MAP

JANUARY 2021



