News Release



NR: 14-08 November 7, 2014

Skeena Grants Incentive Stock Options Welcomes New Board Member

Skeena Resources Limited (TSX.V: **SKE**) ("**Skeena**" or the "**Company**") has granted, subject to TSX Venture Exchange approval, 14,950,000 incentive stock options to directors, officers and consultants of the Company. The options will have a term of 5 years, expiring on November 6, 2019, and will allow the holder to purchase a common share in the Company at a price of \$0.07. A portion of the options are subject to vesting over a period of one year in accordance with Exchange regulations. Any shares issued on the exercise of these stock options will be subject to a four month hold period from date of grant.

Effective November 6th, the Company welcomes Jean-Pierre Riffard to the Board of Directors. Mr. Riffard is an Analyst of Technology & Operations, in the US since May 6, 2013, for BMO Harris Bank N.A.'s international banking institution. He has been a Director of Eilat Exploration Ltd, a private exploration and development company, since March 22, 2012. He has provided exploration consulting and permitting services since July 15, 2010 for the Spectrum Gold Property in British Columbia. Mr. Riffard was formerly an airline pilot from July 2001 to April 2008 for Midwest Air Group/Skyway Airlines, Inc., a Wisconsin based airline and from June 2008 to July 2010 for Delta Connection/Endeavor Air, Inc., a Minnesota based airline.

ON BEHALF OF THE BOARD OF DIRECTORS OF SKEENA RESOURCES LIMITED

Walt Coles Jr., President & CEO

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.